

**CITY OF THOROLD**  
**Drinking Water Supply System**  
**Projected Financial Position**  
**For the fiscal years ended December 31**

	2020	2021	2022	2023	2024	2025	2026
<b>Financial Assets</b>							
Cash & Cash Equivalents	\$6,660,147	\$5,368,876	\$3,582,119	\$4,261,628	\$4,291,454	\$4,330,434	\$4,447,623
accounts Receivable	\$400,000	\$412,000	\$424,360	\$437,091	\$450,204	\$463,710	\$477,621
<b>Total Financial Assets</b>	<b>\$7,060,147</b>	<b>\$5,780,876</b>	<b>\$4,006,479</b>	<b>\$4,698,718</b>	<b>\$4,741,657</b>	<b>\$4,794,143</b>	<b>\$4,925,244</b>
<b>Financial Liabilities</b>							
Long Term Debt				\$2,500,000	\$2,365,584	\$2,227,033	\$2,084,324
Accounts Payable	\$149,879	\$157,547	\$165,468	\$175,711	\$186,190	\$196,907	\$207,871
Deferred Revenue (DC Water)	\$1,150,000	\$1,350,000	\$1,550,000	\$1,750,000	\$1,950,000	\$2,150,000	\$2,350,000
<b>Net Financial Assets</b>	<b>\$5,760,268</b>	<b>\$4,273,329</b>	<b>\$2,291,011</b>	<b>\$273,007</b>	<b>\$239,884</b>	<b>\$220,204</b>	<b>\$283,049</b>
<b>Non Financial Assets</b>							
Tangible Capital Assets	\$24,208,793	\$32,375,793	\$40,742,473	\$45,792,820	\$51,130,181	\$53,329,037	\$54,991,847
Additions to Capital Assets	\$8,167,000	\$8,366,680	\$5,050,347	\$5,337,361	\$2,198,856	\$1,662,810	\$1,729,322
Accumulated Depreciation	\$ (9,031,861)	\$ (9,714,203)	\$ (10,657,804)	\$ (11,767,338)	\$ (12,961,844)	\$ (14,212,921)	\$ (15,507,230)
	\$23,343,932	\$31,028,270	\$35,135,017	\$39,362,843	\$40,367,192	\$40,778,926	\$41,213,939
<b>Total accumulated surplus</b>	<b>\$29,104,200</b>	<b>\$35,301,599</b>	<b>\$37,426,028</b>	<b>\$39,635,850</b>	<b>\$40,607,076</b>	<b>\$40,999,129</b>	<b>\$41,496,987</b>