

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 2	0 6	2 7

 to

YYYY	MM	DD
2 0 2 3	0 1	0 3

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period


Box A: Name of Candidate and Office

Candidate's name as shown on the ballot		
Last Name or Single Name Ugulini	Given Name(s) Terry	
Office for Which the Candidate Sought Election Mayor	Ward Name or Number (if any)	
Municipality City of Thorold		
Spending Limit General \$23,023.55	Parties and Other Expressions of Appreciation \$2,302.35	Contribution Limit Contributions from Candidate and Spouse \$11,152.60

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

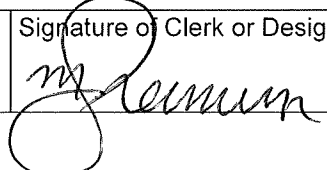
I, Terry Ugulini, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2023/01/11

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) <u>2023/01/11</u>	Time Filed <u>12:13</u>	Initial of Candidate or Agent (if filed in person) <u>T.U.</u>	Signature of Clerk or Designate 
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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution	Amount borrowed
	\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$ 14,540.00	
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$ 250.00	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. Campaign Business Account Cash-back Promotion	+ \$ 400.00	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	
Total Campaign Income (Do not include loan)		= \$ 15,190.00 C1

EXPENSES (Note: Include the value of contributions of goods and services)**1. Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$ 3,640.00	
Advertising	+ \$ 2,796.75	
Brochures/flyers	+ \$ 2,598.98	
Signs (including sign deposit)	+ \$ 814.72	
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$ 59.55	
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Website upgrade	+ \$ 50.00	
2. Sign stakes	+ \$ 1,087.62	
3. Screws and washers	+ \$ 32.95	
4. Gas	+ \$ 151.85	
5. Stationary	+ \$ 22.13	
6. Postage	+ \$ 10.40	
Total Expenses subject to general spending limit	= \$ 11,264.95 C2	

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. After-party expenses	+ \$ 1,200.00	
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2. Volunteer appreciation dinner	+ \$	628.51	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	1,828.51	C3

3. Expenses not subject to spending limits

Accounting and audit	+ \$	1,808.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	_____	
Office expenses incurred after voting day	+ \$	_____	
Phone and/or internet expenses incurred after voting day	+ \$	_____	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	_____	
Bank charges incurred after voting day	+ \$	_____	
Interest charged on loan after voting day	+ \$	_____	
Expenses related to recount	+ \$	_____	
Expenses related to controverted election	+ \$	_____	
Expenses related to compliance audit	+ \$	_____	
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
Other (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
Total Expenses not subject to spending limits	= \$	1,808.00	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **14,901.46** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	288.54	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	288.54	
Surplus (or deficit) for the campaign	= \$	_____	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	400.00	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$	3,640.00	
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	100.00	
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	10,400.00	
Less: Ineligible contributions paid or payable to the contributor	- \$		
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$		
Total Amount of Contributions (record under Income in Box C)	= \$	14,540.00	1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
24" x 16" Signs (\$7 each)	2018/08/25	Impact Promotions	200	1,400.00
32" x 24" Signs (\$20 each)	2018/09/18	Impact Promotions	75	1,500.00
48" x 32' Signs (\$37 each)	2018/08/25	Impact Promotions	20	740.00
Total				3,640.00

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
See list attached			10,400.00	
Total			10,400.00	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)**

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 10,400.00 1B**

Terry Ugolini for Mayor Campaign

Table 1: Attached Schedule - Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received	Amount Returned to Contributor or Paid to Clerk
Glen Gordon	2908 Cataract Road, Fonthill, Ontario, L0S 1E0	5-Aug-22	\$ 1,200.00	-
Martin Heikoop	2711 Maple Street, Fenwick, Ontario, L0S 1C0	16-Aug-22	\$ 1,200.00	-
Michael Skrtich	51 Front Street South, Thorold, Ontario, L2V 1W8	22-Aug-22	\$ 1,000.00	-
Edward Pizzo	2 Ormond Street North, Thorold, Ontario, L2V 1Y7	6-Sep-22	\$ 200.00	-
Danlele Gulzzetti	7 Bethesda Court, Toronto, Ontario, M3B 3S4	6-Sep-22	\$ 1,200.00	-
Rajeev Sharma	1039 Upper James Street, Hamilton, Ontario, L9C 3A7	6-Sep-22	\$ 500.00	-
Nalin Amin	6 Honeysuckle Crescent, Ancaster, Ontario, L9K 1B1	14-Sep-22	\$ 500.00	-
Hassan Alayche	1480 Sandhill Drive, Ancaster, Ontario, L9G 4V5	14-Sep-22	\$ 500.00	-
Joe Montesano	9130 Leslie Street, Suite 301, Richmond Hill, Ontario, L4B 0B9	15-Sep-22	\$ 1,200.00	-
Loredana Attardo	9130 Leslie Street, Suite 301, Richmond Hill, Ontario, L4B 0B9	15-Sep-22	\$ 1,200.00	-
Dr. Yousef Haj-Ahmad	89 Riverview Boulevard, St. Catharines, Ontario, L2T 3M3	26-Sep-22	\$ 700.00	-
Gord McMillan	137 Chartwell Road, Oakville, Ontario, L6J 3Z7	16-Oct-22	\$ 1,000.00	-
Total			\$ 10,400.00	

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor
Chartered Professional Accountant

Municipality St. Catharines	Date (yyyy/mm/dd) 2023/01/03
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Contact Information

Last Name or Single Name DiPaola	Given Name(s) Tony	Licence Number 1-16665
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Address

Suite/Unit Number	Street Number 69	Street Name Ontario Street
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Municipality St. Catharines	Province Ontario	Postal Code L2R 5J5
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Telephone Number 905-680-8669	Email Address tony@ddlaccounting.com
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Independent Auditor's Report

To the City of Thorold Clerk:

We have audited the accompanying Financial Statement - Form 4 of Terry Ugolini for Mayor Campaign, which comprise the Statement of Campaign Income and Expenses and the calculation of Surplus or Deficit for the campaign from June 27, 2022 to January 3, 2023 relating to the election held on October 24, 2022. The Financial Statements have been prepared by the Candidate based on the accounting treatment prescribed by the Municipal Elections Act, 1996.

Candidate's Responsibility for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996 and for such internal control as the Candidate determines necessary to enable the preparation of statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence supporting the amounts and disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Candidate's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Candidate, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the statements reflect the amounts recorded in the accounting records of Terry Ugolini for Mayor Campaign in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and we were not able to determine whether any adjustments might be necessary to income and expenses and surplus or deficit.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the statements present fairly, in all material respects, the income and expenses for the campaign period from June 27, 2022 to January 3, 2023 and the determination of surplus or deficit in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

Basis of Accounting and Restriction on Use and Distribution

Without modifying our opinion, we draw attention to the fact these Financial Statements are prepared in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996. The Financial Statements are prepared to assist Terry Ugolini to meet the requirements of the City of Thorold. Our report is intended solely for the Candidate and the City of Thorold and should not be distributed to or used by parties other than the Candidate or the City of Thorold.

*DiPaola DiPietro & Little
Professional Corporation*

January 3, 2023

DiPaola DiPietro & Little Professional Corporation
Authorized to practice public accounting
by the Chartered Professional Accountants of Ontario

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