

CITY OF THOROLD
Drinking Water Supply System
Projected Statement of Financial Operations
For the fiscal years ended December 31

2020 to 2026

	2020	2021	2022	2023	2024	2025	2026
REVENUES							
Water Rates	\$3,911,438	\$4,174,849	\$4,375,842	\$4,627,893	\$4,894,161	\$5,175,437	\$5,472,553
Other Revenues	\$308,200	\$314,610	\$321,341	\$328,408	\$335,828	\$343,619	\$351,800
	\$4,219,638	\$4,489,459	\$4,697,182	\$4,956,300	\$5,229,989	\$5,519,057	\$5,824,353
EXPENSES							
Water Purchases	\$ 1,798,551	\$ 1,890,560	\$ 1,985,612	\$ 2,108,531	\$ 2,234,278	\$ 2,362,884	\$ 2,494,457
Operating Expenses	\$ 1,136,429	\$ 1,219,158	\$ 1,243,541	\$ 1,328,412	\$ 1,354,980	\$ 1,442,079	\$ 1,470,921
Amortization	\$ 398,175	\$ 682,342	\$ 943,601	\$ 1,109,535	\$ 1,194,506	\$ 1,251,076	\$ 1,294,309
Debt Repayment Interest Only	0	\$ -	\$ -	\$ -	\$ 75,000	\$ 70,964	\$ 66,808
Expenses	\$3,333,155	\$3,792,060	\$4,172,754	\$4,546,478	\$4,858,764	\$5,127,003	\$5,326,496
Net Expenses	\$ (886,484)	\$ (697,400)	\$ (524,429)	\$ (409,823)	\$ (371,226)	\$ (392,053)	\$ (497,858)
Annual Operating Surplus*/(Deficit)	\$886,484	\$697,400	\$524,429	\$409,823	\$371,226	\$392,053	\$497,858