

## ACKNOWLEDGEMENT LETTER

**TO:** The Corporation of The City of Thorold

Attention: Building Division

Email: building@thorold.ca

**FROM:** Name: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone No.: \_\_\_\_\_

Email Address: \_\_\_\_\_

Building Permit No.: \_\_\_\_\_

**RE:** **Acknowledgement Letter (section 26.1 of the Development Charges Act) – to be provided and acknowledged on/before building permit issuance**

Under the Development Charges Act, 1997 (the Act) section 26.1 and O. Reg 454-19, the development located at \_\_\_\_\_ (reference building permit # \_\_\_\_\_, has been identified as:

Institutional Development

Rental Housing Development (4 or more dwelling units only)

As such, the development shall receive a deferral in payment of development charges.

The first annual development charge installment will be due at occupancy with the remainder payable in five (5) equal annual installments.

Calculation of the City of Thorold portion of the payable development charges will be based on section 26, 26.1 and 26.2 of the Act and will follow approved policy. Installment payments are subject to interest.

The person required to pay development charges (owner/developer) shall, unless issued an occupancy permit for the listed building permit under the Building Code Act, 1992, notify the City of Thorold in writing within five (5) business days of the first building being occupied. Notification can be emailed to building@thorold.ca. Failure to notify the City of Thorold of occupancy within five (5) business days will result in the development charge, including any interest, being payable immediately.

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A Schedule of Installment Payments will be calculated and provided by the City of Thorold upon notification of occupancy.

If the person required to pay development charges wishes to pay on an accelerated payment schedule, an Early Payment Agreement is required under section 27 of the Act.

The undersigned as an authorized representative or owner of the property is acknowledging receipt of the letter outlining the eligibility legislative requirements for DC Installment payments under section 2.61 of the Act.

Declared at \_\_\_\_\_ (city), in the Province of Ontario, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

(Signatures)

Name: \_\_\_\_\_

Witness Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

I have authority to bind the Recipient.