

RESOLVED that the Board:

1. Approve an offer to lease the lands identified in Appendix 1 to the 2021 Canada Games Host Society Inc. for a 2 year term, and a subsequent legacy lease to the consortium for a 38 year term, subject to review by the University's external legal counsel and provided that the lease includes:
 - provisions (including an indemnity) to protect the University against claims related to construction of the Canada Games Park;
 - conditions satisfactory to the University regarding construction requirements and standards;
 - the right for Brock to terminate the lease if a framework agreement, consortium agreement, shared facilities agreements, and other related agreements regarding the use, operation, maintenance, repair and replacement of Canada Games Park ("Related Agreements"), satisfactory to the University, are not executed by a deadline agreed upon by the University and the Society; and
 - an obligation for the Society to restore the lands to their original condition in the event the construction of the Canada Games Park does not proceed;
2. Authorize the President, Chief Financial Officer and Senior Associate Vice-President, Operations and Infrastructure Services to sign the offer to lease and lease agreement.