

OPTION SUMMARY

	CSG	Build New Same Location	Build New Different Location	Remediate
CAPITAL	\$5,200,000	\$19,075,000	\$21,075,000	\$6,175,000
DC's	<u>\$3,690,000</u>	<u>\$3,690,000</u>	<u>\$3,690,000</u>	<u>\$0</u>
Balance **	\$1,510,000	\$15,385,000	\$17,385,000	\$6,175,000
Term	25	25	25	5
Projected Interest Rate	3.0%	3.0%	3.0%	2.5%
OPERATING				
Base Budget Net Loss	-\$783,000	-\$783,000	-\$783,000	-\$783,000
Additional Net Operating Loss - CSG	-\$253,267			
Lifecycle/Management	-\$312,500	-\$256,500	-\$256,500	
Net Change - Thorold Arenas' Operating net Cost	\$103,000 *	-\$129,500	-\$542,000	
CSG Subsidy Provision/Unsold Ice	-\$55,000			
Financing Costs	-\$86,716	-\$883,528	-\$998,384	-\$1,329,149
Total Cost - Arenas	-\$1,387,483	-\$2,052,528	-\$2,579,884	-\$2,112,149
Base Budget	-\$783,000	-\$783,000	-\$783,000	-\$783,000
Incremental Cost to Budget	-\$604,483	-\$1,269,528	-\$1,796,884	-\$1,329,149
	-4.00%	-8.41%	-11.90%	-8.81%

* This assumes that the staffing costs in the amount of \$145,000 are eliminated from Arena. However, anticipated to redeploy to Parks
This would add 1% to the levy impact shown above

**CSG Balance proposed to be Internally Financed with Annual Payback; Remaining options proposed to be Funded through External Debt